




TRANSWESTERN
REAL ESTATE
SERVICES

LOS ANGELES, CA

707 CRENSHAW BOULEVARD

Multifamily Investment Services

Built in 1940, 707 Crenshaw Boulevard in Western Koreatown was 63% under market rent when Transwestern was brought in to sell the 10-unit multifamily property so that the client could transition to a NNN property.

Transwestern's John Swartz, Josh Kaplan and Troy Lucero implemented a three-phase marketing system to reach targeted buyers as well as the general investment pool in the Los Angeles area and were able, despite the restrictions of the COVID-19 Stay-at-Home order, to procure 14 offers for the property.

The team also put the client in touch with a trusted broker partner to secure the 1031 exchange property, and due to an early start and organized search by the broker partner, the client closed on a NNN property with a significant increase in operating income over 707 Crenshaw Boulevard.

“Josh and the team stuck with me for the entire process until my NNN property closed and consistently provided valuable advice to me along the way.”